



# FISCAL RESEARCH DIVISION

A Staff Agency of the North Carolina General Assembly

## **Economic Development Incentive Grants by Prosperity Zone, 2013-2017**

Joint Economic Development and Global Engagement  
Oversight Committee

**March 8, 2018**

**Katherine Tamer**

# Agenda

- History of Prosperity Zones
- Total Amount of Awards
- Total Number of Awards
- Total Number of Jobs

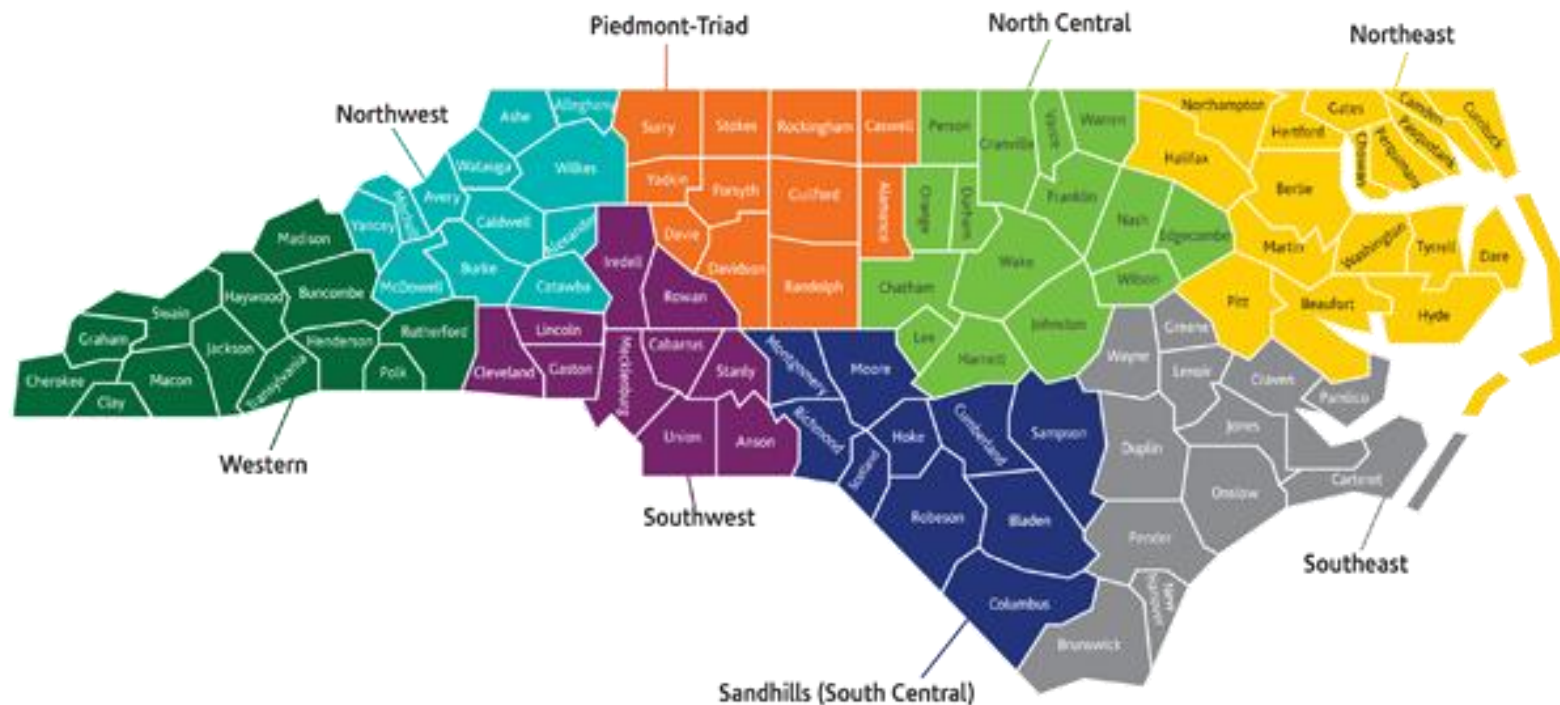


# Key Points of S.L. 2014-18 / H.B. 1031

- Creates eight zones.
- Requires Commerce, DENR (now DEQ), and DOT to have one employee, called a liaison, physically located in each zone. NCCCS and SBE must designate representatives.
- Details the responsibilities of Prosperity Zone liaisons.
- Requires agencies to report on the establishment and activities of their Prosperity Zone liaisons.
- Directs agencies to use available funds to carry out requirements.



# North Carolina Prosperity Zones



Source: NC Department of Commerce



# Purpose of the Prosperity Zones

- S.L. 2014-18, Section 3.1:
  - Facilitate coordinated planning and use of resources.
  - Improve cooperation between governmental and nonprofit entities.
  - Facilitate administrative efficiencies.
  - Receive advice on local economic development issues.
  - Establish one-stop sources for citizens and businesses.



# One Stop Shop: Northwest Region



*Source: Western Piedmont Council of Governments*





# Role of Prosperity Zone Liaisons

- Commerce: Support local economic development efforts, coordinate these efforts, and coordinate Commerce's activities in each zone.
- DEQ & DOT: Consolidate and simplify the permit process within their agencies for businesses.
- NCCCS & The State Board of Education: Promote job development through career technical education.



# Amendment to S.L. 2014-18

- S.L. 2016-94, Section 15.8:
  - Requires Commerce to have a Community Planner from the Rural Economic Development Division physically located in each zone.
  - Planners are responsible for:
    - Economic development strategic planning;
    - Implementation services;
    - Downtown economic revitalization; and
    - Technical support.



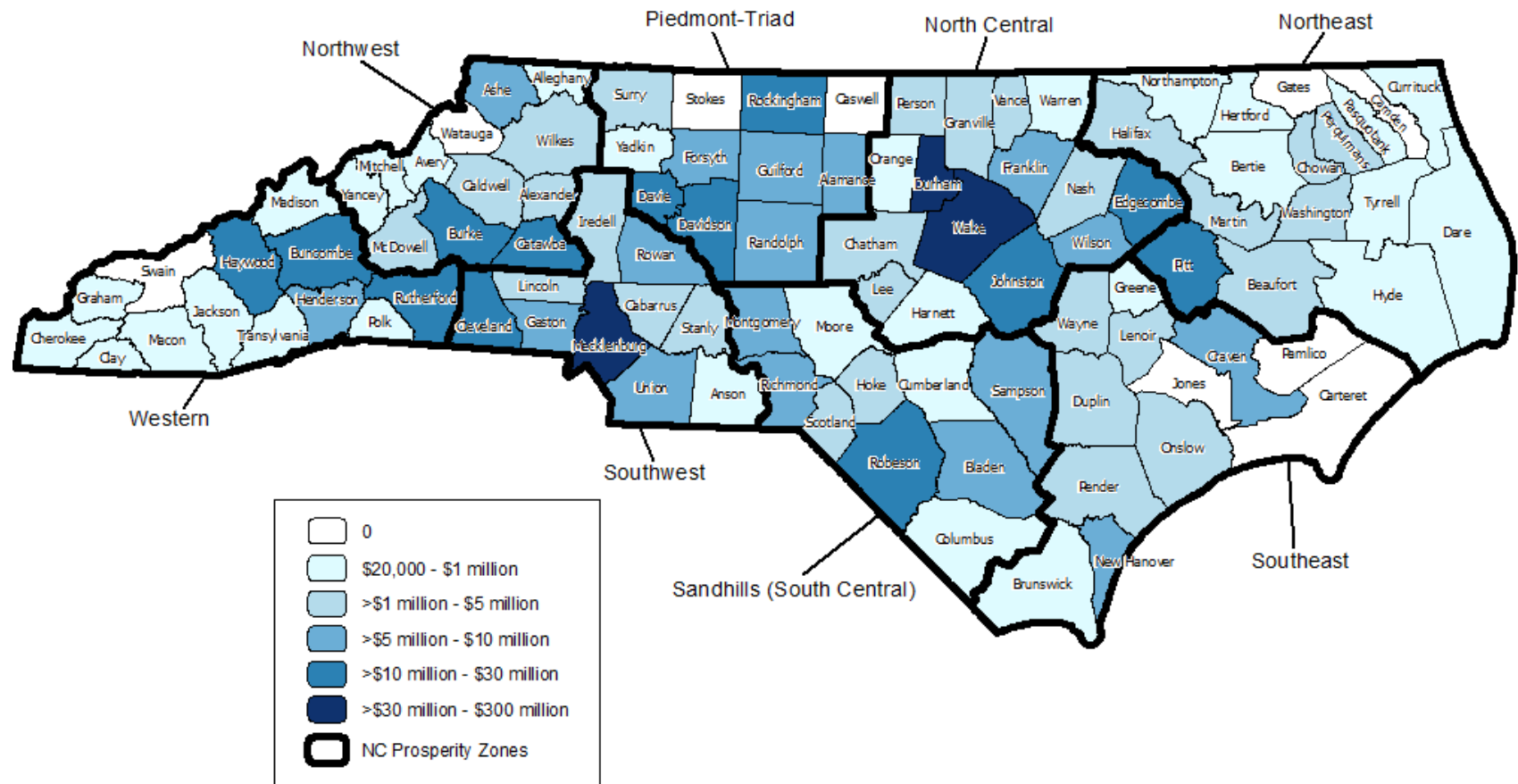


# Economic Development Awards by Prosperity Zone 2013-2017

- The Job Development Investment Grant (JDIG)
- One NC
- The Utility Account
- Rural Infrastructure Awards: Community Development Block Grants (CDBG), Building Reuse, Economic Infrastructure
- The Job Maintenance and Capital Development Fund (JMAC)

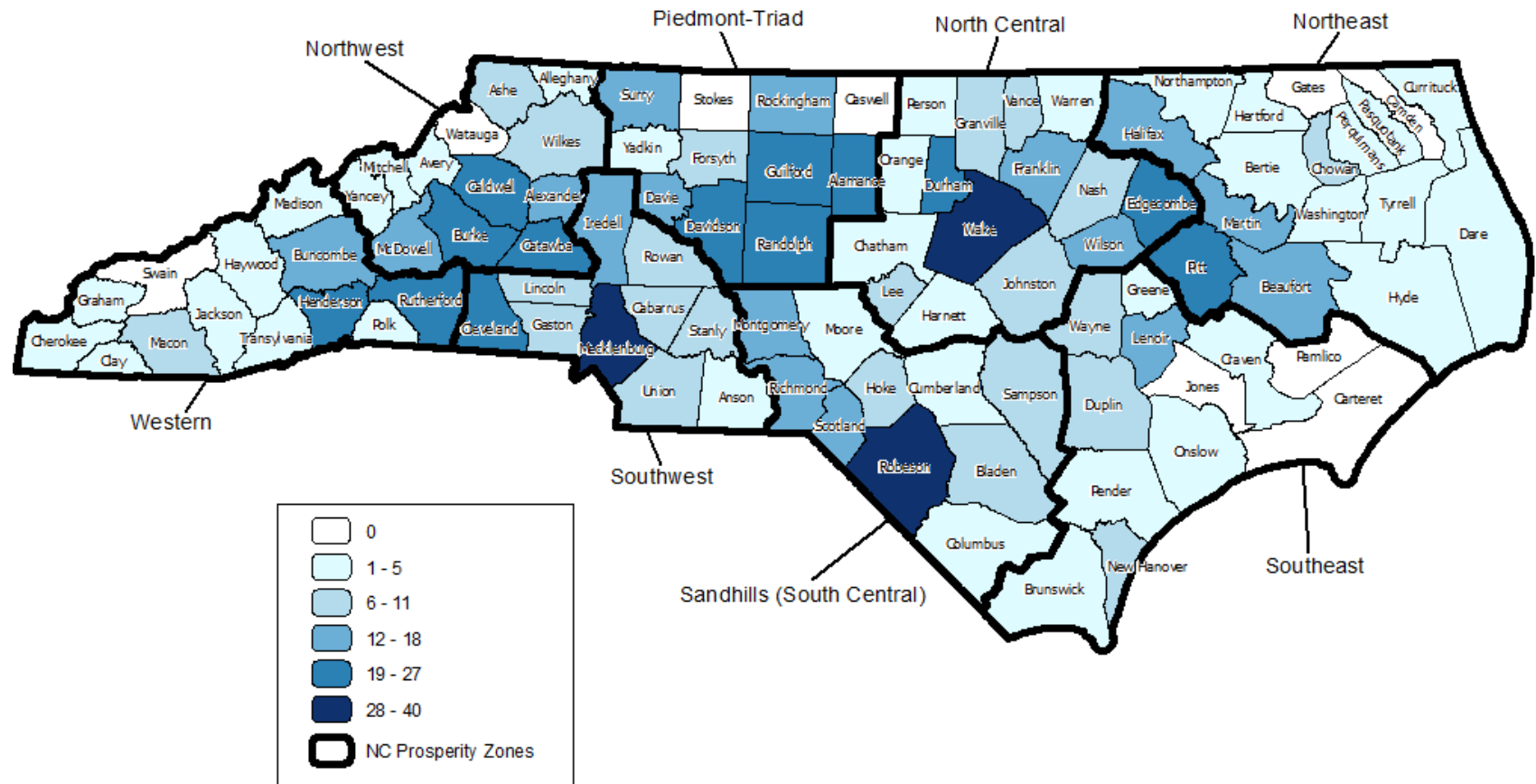


# Total Amount of Awards by County and Prosperity Zone 2013 – 2017



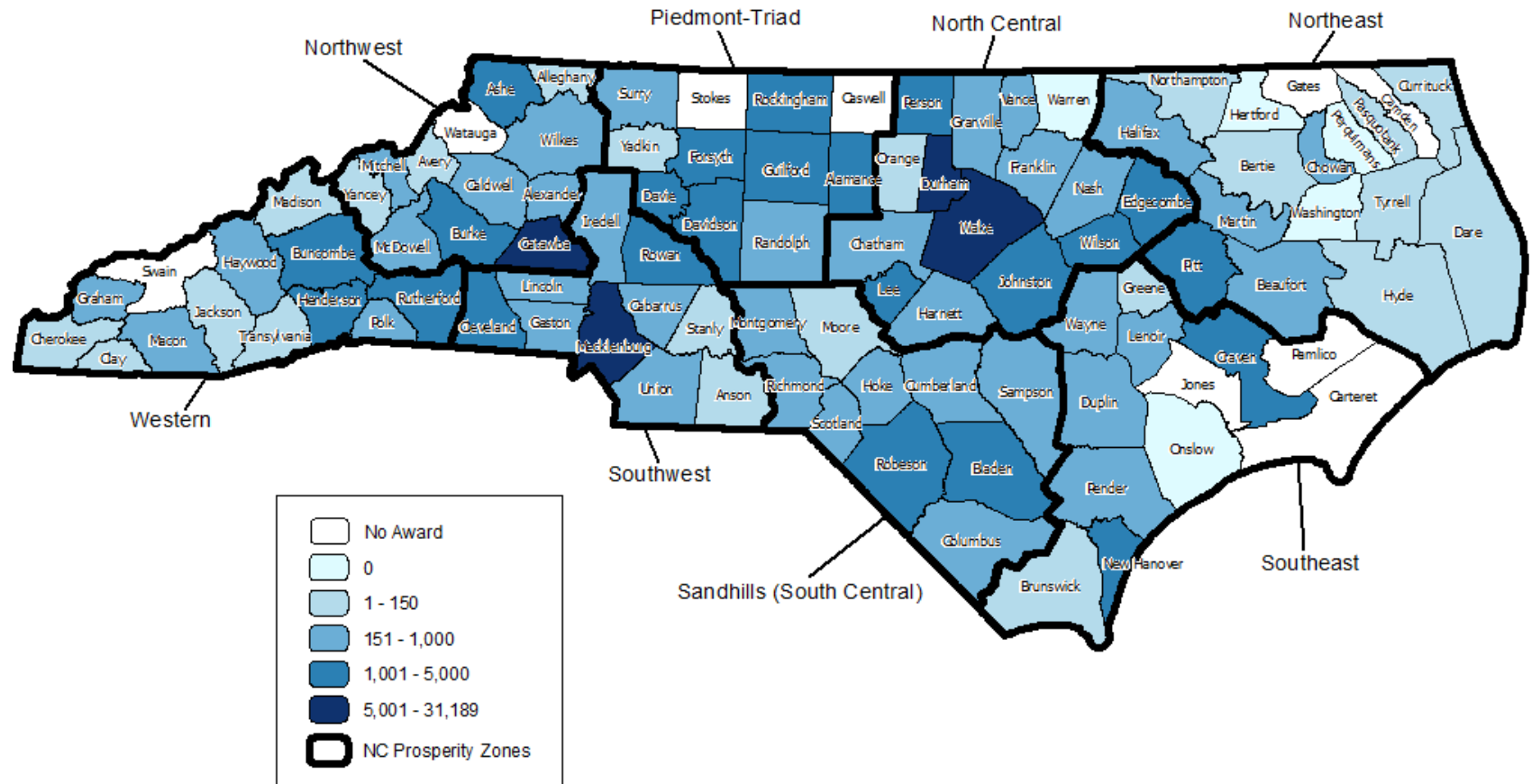
Northwest	Piedmont-Triad	North Central	Northeast	Southeast	Sandhills (South Central)	Southwest	Western
\$50,465,481	\$87,745,812	\$421,669,498	\$33,868,498	\$22,892,196	\$46,116,607	\$341,355,019	\$53,838,942

# Total Number of Awards by County and Prosperity Zone 2013 – 2017



Northwest	Piedmont-Triad	North Central	Northeast	Southeast	Sandhills (South Central)	Southwest	Western
126	146	177	90	49	109	131	90

# Total Number of Jobs by County and Prosperity Zone 2013 – 2017



Northwest	Piedmont-Triad	North Central	Northeast	Southeast	Sandhills (South Central)	Southwest	Western
10,358	16,916	57,992	4,764	5,304	8,091	26,662	7,362

# Questions

## Fiscal Research Division 919-733-4910

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